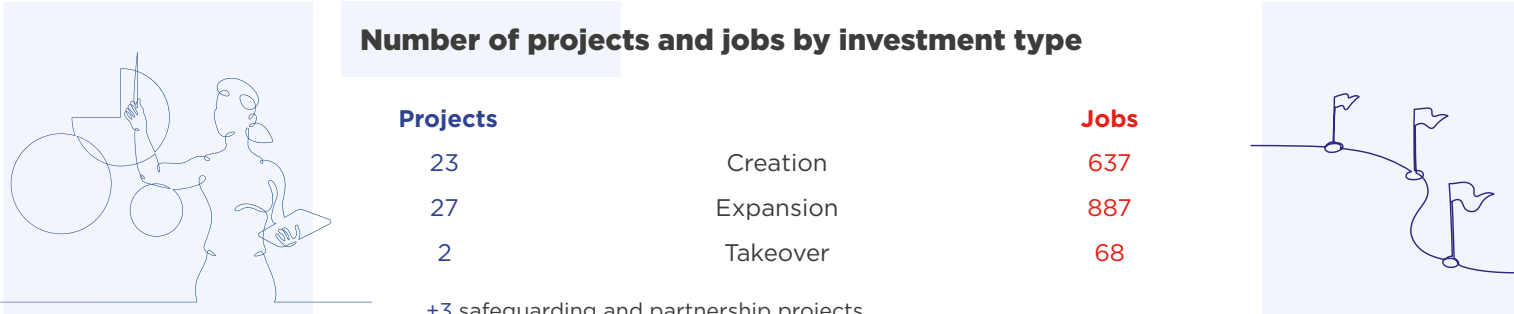


CANADA

There were 55 new Canadian investment projects recorded in France in 2023, with 52 of these projects creating or maintaining 1,592 jobs nationwide, a figure up 4.5% in a year.



They chose France in 2023

Akonovia: The Quebec-based firm Akonovia serves as an assistant project owner and energy consultant for construction projects relating to existing buildings in the industrial sector. The business is opening an office in Lyon (Auvergne-Rhône-Alpes region), its first international location. Swayed by the market potential and the quality of French engineers, the firm aims to recruit thirty people by 2026. The European legislative framework is more aligned with the current environmental context, affording Akonovia more authority in terms of support services. The carbon neutrality objectives in Europe bring Akonovia business opportunities and offer a different perspective on energy efficiency.

agileDSS: Founded in 2003, agileDSS is a Canadian firm that brings together a collective of multidisciplinary experts dedicated to supporting organizations in their analytical approach. With over 20 years of experience and a team of 90 consultants, they offer collective expertise in building analytical ecosystems to support business decision-making. Their approach is distinguished by a harmonious fusion of technology and experience, emphasizing collaboration and knowledge sharing. They have expanded their presence in France, by creating a subsidiary in Nantes (Pays de la Loire region) in 2023, thereby strengthening their proximity to customers. Among its clients, agileDSS counts renowned businesses, such as Boralex, Innergex, Transdev and the Financial Markets Authority. It also has strong technological partnerships with Microsoft, AWS, Google, Databricks and Snowflake.

From 2023, investments in decarbonization, digitalization, safeguarding and technological partnerships are recorded by Business France in the Annual Report, even when they do not generate jobs, as they strengthen French industrial capacity, safeguard the sites of the foreign investors and are part of the “France 2030” attractiveness strategy.

Canadian investments in France

The FDI stock* of businesses from Canada in France is around €9.8 billion, making Canada the 11th country with the largest FDI stock in France.

In 2023, there were 55 new investment projects from Canada in France, including 52 that enabled 1,592 jobs to be created or maintained, a figure some 4.5% higher than a year earlier.

Canadian investments in decision-making centers made up nearly 30% of projects and jobs created. Manufacturing activities accounted for one-third of projects and jobs, the latter of which were five times more prevalent than during the previous year.

Breakdown of projects by business activity

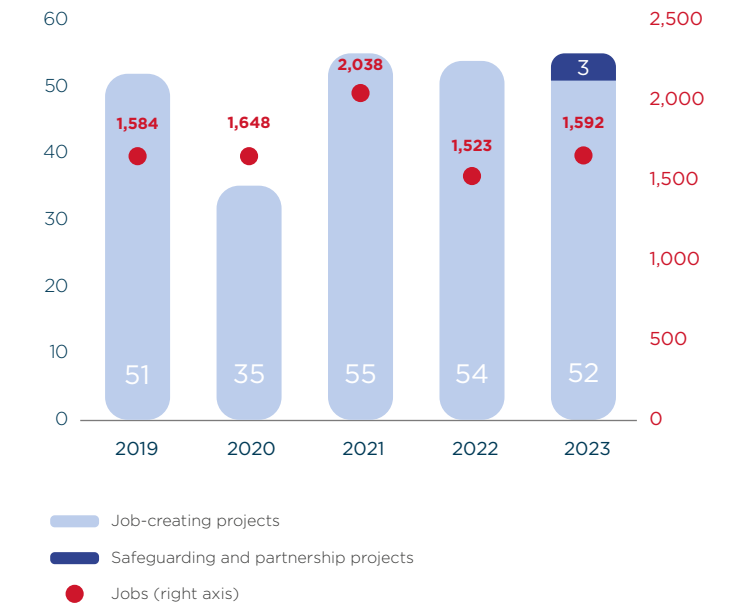
Business activity	Number		Share	
	Projects	Jobs	Projects	Jobs
Decision-making centers	15	439	27%	28%
Production/Manufacturing	18	515	33%	32%
R&D, engineering, design	6	60	11%	4%
Business services	16	578	29%	36%
Total	55	1,592	100%	100%

Sector-wise, consulting and business services was a particularly popular sector with Canadian investors, receiving one-third of projects and half of jobs created, followed by IT services (15% of projects) and glass, ceramics, minerals, wood, paper (9%).

Ile de France (Paris region) came first among host regions of Canadian investment, receiving 36% of projects, ahead of Auvergne-Rhône-Alpes (18%) and Pays de la Loire (9%).

* Source: Banque de France, 2023; FDI stock in France (immediate investor) as of December 31, 2022.

Change in projects and jobs since 2019



Top 5 business sectors by projects

Business sector	Number		Share	
	Projects	Jobs	Projects	Jobs
Consulting and business services	18	813	33%	51%
IT services	8	118	15%	7%
Glass, ceramics, minerals, wood, paper	5	106	9%	7%
Energy and recycling	4	11	7%	1%
Automotive industry	3	131	5%	8%

