

SWEDEN

There were 27 new job-creating investment decisions in 2023 by Swedish businesses in France, including 25 that created 616 jobs. Furthermore, nearly half of all projects related to manufacturing activities.

27

projects in 2023, including 25 that were job-creating




616

jobs created by Swedish projects

48%

of projects related to manufacturing activities

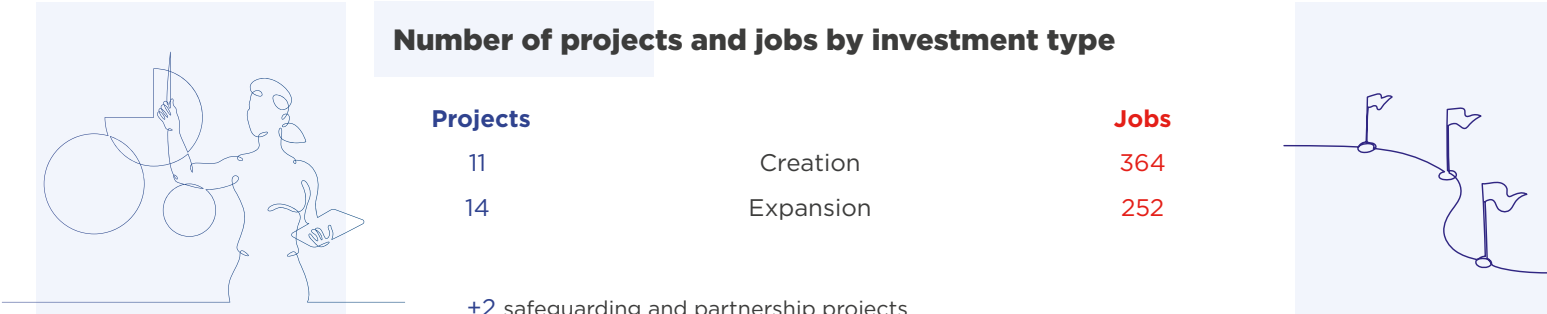


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job-creating country in the household goods sector

TOP 3 BUSINESS ACTIVITIES

Manufacturing (13 projects)
R&D, engineering (5 projects)
Logistics (4 projects)



They chose France in 2023

EVROC: Created in 2022, Evroc is a Swedish startup specializing in cloud IT infrastructures for remote data storage, access and processing. Its aim is to provide Europe with a large-scale system to store its data in a secure, sustainable and autonomous manner. After opening offices in Stockholm and the Sophia-Antipolis technology park (Provence-Alpes-Côte d’Azur region), Evroc plans to raise €3 billion to build its first two

data centers in 2024. Its R&D center will be located in the Sophia-Antipolis technology park, with the recruitment of 50 experienced software engineers over the next 12 months. By 2028, the startup aims to have eight data centers, employing 3,000 people, with a total investment of €10 billion.

From 2023, investments in decarbonization, digitalization, safeguarding and technological partnerships are recorded by Business France in the Annual Report, even when they do not generate jobs, as they strengthen French industrial capacity, safeguard the sites of the foreign investors and are part of the “France 2030” attractiveness strategy.

Swedish investments in France

The FDI stock* of businesses from Sweden in France is around €6.7 billion, making Sweden the 12th country with the largest FDI stock in France.

In 2023, there were 27 new job-creating investments by Swedish businesses in France, including 25 that created 616 jobs.

Nearly half of all projects and more than 40% of jobs went towards activities relating to production/manufacturing, ahead of R&D/engineering (19% of projects; 22% of jobs) and logistics (15% of projects; 21% of jobs).

The leading recipient of Swedish investments was the IT services sector (nearly 15% of projects and more than one job in four), ahead of electrical/IT equipment (15% of projects; 9% of jobs) and household goods (11% of

projects; 19% of jobs). The country also contributed to 25% of all jobs created or maintained in this latter sector.

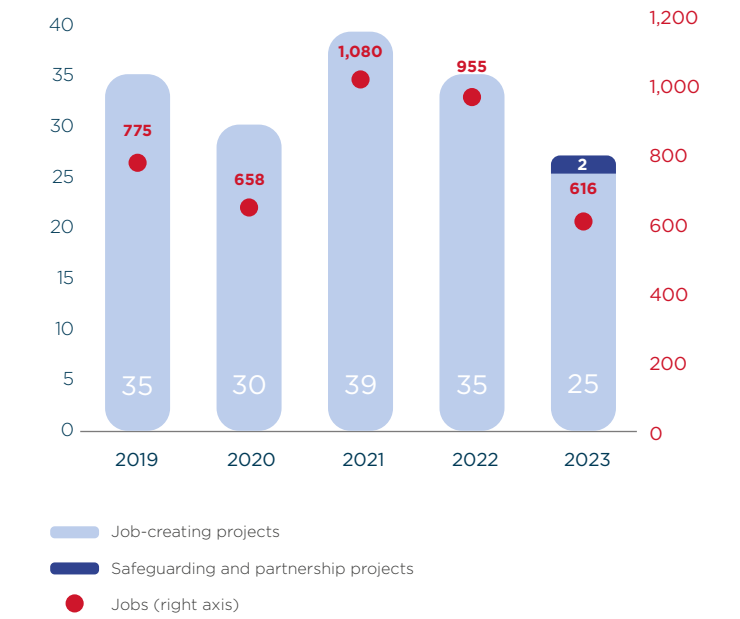
Location-wise, Swedish investments were mostly made in Ile de France (Paris region) (15% of projects; 13% of jobs), Auvergne-Rhône-Alpes (15% of projects; 8% of jobs) and Centre-Val de Loire (11% of projects; 21% of jobs).

* Source: Banque de France, 2023; FDI stock in France (immediate investor) as of December 31, 2022.

Breakdown of projects by business activity

Business activity	Number		Share	
	Projects	Jobs	Projects	Jobs
Decision-making centers	2	25	7%	4%
Logistics	4	128	15%	21%
Production/Manufacturing	13	254	48%	41%
R&D, engineering, design	5	134	19%	22%
Business services	2	35	7%	6%
Consumer services	1	40	4%	6%
Total	27	616	100%	100%

Change in projects and jobs since 2019



Top 5 business sectors by projects

Business sector	Number		Share	
	Projects	Jobs	Projects	Jobs
IT services	4	174	15%	28%
Electrical/IT equipment	4	56	15%	9%
Household goods	3	114	11%	19%
Machinery and mechanical equipment	3	100	11%	16%
Transport, storage	3	40	11%	6%

Top 3 host regions in 2023

ILE DE FRANCE (PARIS REGION) 4 projects
AUVERGNE-RHÔNE-ALPES 4 projects
CENTRE-VAL DE LOIRE 3 projects

