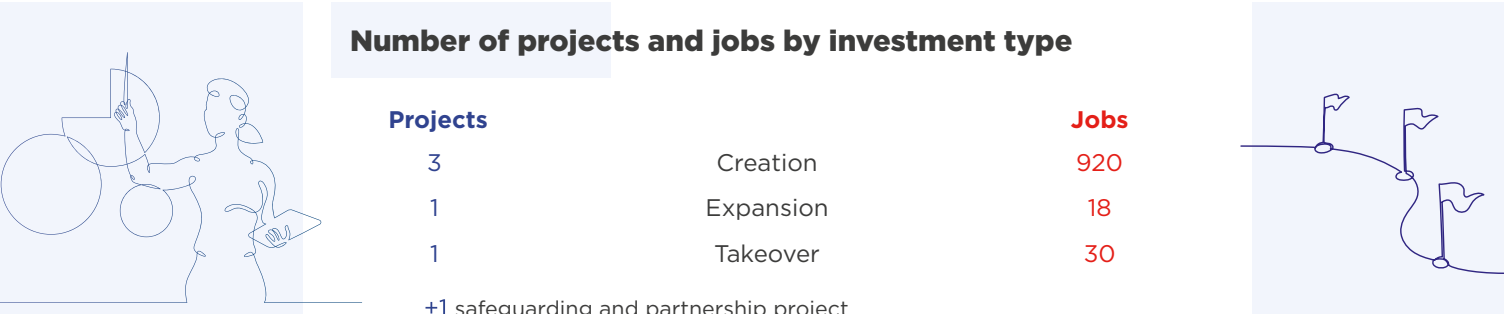


TAIWAN

There were six Taiwanese investment projects recorded in France in 2023, including five that created or maintained 968 jobs nationwide, more than 10 times the number recorded in 2022. These jobs were majoritarily created in the automotive industry and the manufacturing business activity.



They chose France in 2023

Prologium: The Taiwanese firm, specializing in the design, development and manufacturing of solid-state lithium-ceramic batteries, has decided to create its first ever gigafactory in Dunkirk (Hauts de France region). This large-scale greenfield investment project amounts to €5.2 billion and it is set to achieve an annual production capacity of 48 GWh. This was set to lead to the creation of 3,000 direct jobs and 12,000 indirect jobs by

2023. It will be France’s fourth largest gigafactory and it will ultimately fit out between 500,000 and 750,000 electric vehicles per year. The production site will be completed in 2025 and will become operational in 2027. The firm also plans to create an R&D center in France in 2024.

From 2023, investments in decarbonization, digitalization, safeguarding and technological partnerships are recorded by Business France in the Annual Report, even when they do not generate jobs, as they strengthen French industrial capacity, safeguard the sites of the foreign investors and are part of the “France 2030” attractiveness strategy.

Taiwanese investments in France

The FDI stock* of businesses from Taiwan in France is around €170 million.

There were six new Taiwanese investment projects recorded in 2023, creating or maintaining 968 jobs nationwide.

The three projects to create new sites generated 928 jobs, while there was also an expansion, a takeover and a technology partnership.

From a sectoral point of view, the automotive industry dominated, with four projects and 95% of jobs created, thanks to a gigafactory project by the business Prologium, which will create 920 jobs over three years.

Machinery and mechanical equipment came next (one project), with electrical/IT equipment (also one project).

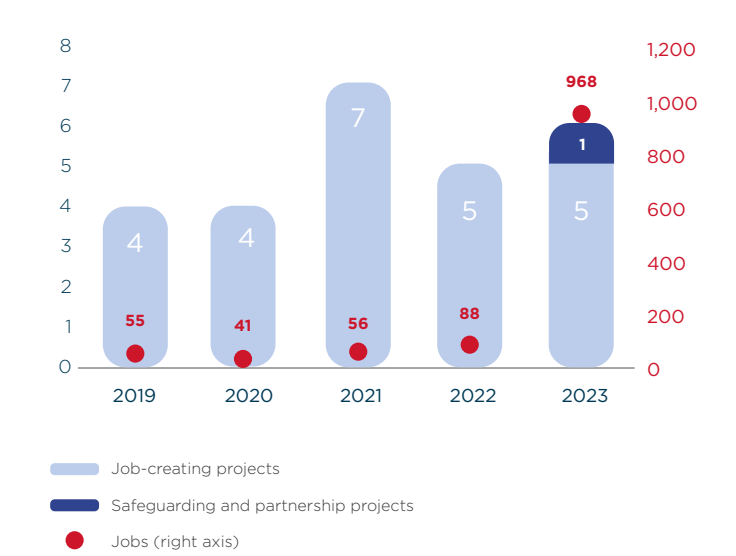
The leading French region for welcoming Taiwanese investment was the Hauts de France region, with two projects and nearly 95% of jobs created.

* Source: Banque de France, 2023; FDI stock in France (immediate investor) as of December 31, 2022.

Breakdown of projects by business activity

Business activity	Number		Share	
	Projects	Jobs	Projects	Jobs
Decision-making centers	2	35	33%	4%
Production/Manufacturing	2	765	33%	79%
R&D, engineering, design	1	-	17%	-
Business services	1	168	17%	17%
Total	6	968	100%	100%

Change in projects and jobs since 2019



Top 5 business sectors by projects

Business sector	Number		Share	
	Projects	Jobs	Projects	Jobs
Automotive industry	4	920	67%	95%
Machinery and mechanical equipment	1	30	17%	3%
Electrical/IT equipment	1	18	17%	2%

