

INDIA

There were 17 Indian investment projects in France in 2023, including 16 that enabled 309 jobs to be created, a 20% increase from 2022.

17

projects in 2023, including 16 that were job-creating



309

jobs created by Indian projects

Nearly 1 project in 2

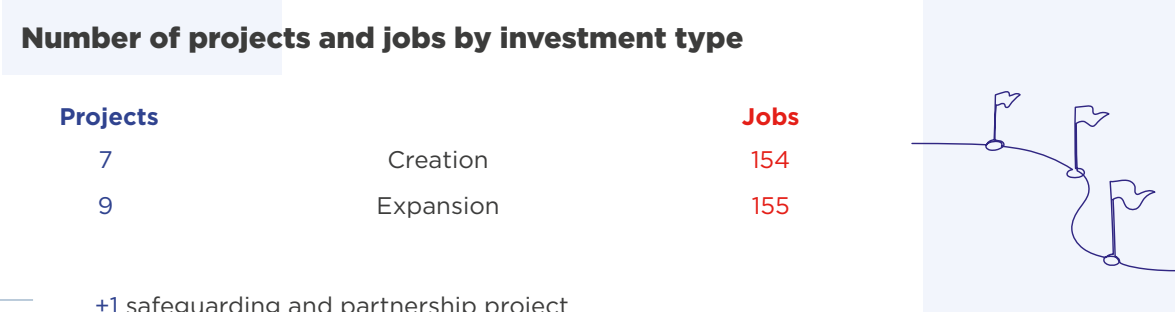
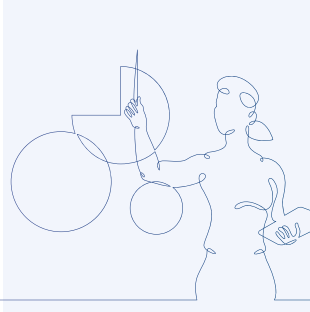
concerned decision-making centers

More than half

of projects were expansions of existing structures

TOP 3 BUSINESS ACTIVITIES

Decision-making centers (8 projects)
Manufacturing (3 projects)
Consumer services (2 projects)



They chose France in 2023

Captain Fresh: This business is India's fastest growing, tech-led seafood distributor, specializing in the sourcing, manufacture, distribution and retailing of fish and seafood. Its proprietary technology platform forms the backbone of its rapid expansion, digitizing factories' production sites and improving the supply chain between fish and shrimp farmers and fishermen, on the one hand, and the many fish and seafood buyers in a highly fragmented global market, on the other. For each stage of the value chain, the firm offers software solutions to digitize activities. Captain Fresh has acquired the French company Senecrus SASU, which is based in Rungis (Paris/Ile de France region) and specializes in cooked shrimp. Nearly 30 Senecrus employees' jobs will be maintained, and the group is working to expand the scope to develop the activity.

Lupin Limited: This Indian pharmaceutical laboratory develops and markets a wide range of branded and generic formulations of biotechnology products in more than 100 markets worldwide. The business, which occupies a leading position in the cardiovascular and antidiabetic fields, acquired the French pharmaceutical firm Medisol, based in the Auvergne-Rhône-Alpes region. Medisol has built a niche portfolio of generic injectable drugs in therapeutic areas, such as pain relief, anti-inflammatories, cardiovascular diseases and obstetrics, and markets its products in France to pharmacies, as well as in hospitals. Lupine Pharma's total investment amounted to €18 million.

From 2023, investments in decarbonization, digitalization, safeguarding and technological partnerships are recorded by Business France in the Annual Report, even when they do not generate jobs, as they strengthen French industrial capacity, safeguard the sites of the foreign investors and are part of the “France 2030” attractiveness strategy.

Indian investments in France

The FDI stock* of businesses from India in France is around €194 million.

Among the 17 investment projects recorded in 2023, pharmaceuticals and biotechnologies was the leading sector for Indian investment, with three projects and 14% of jobs. Investments in the IT services sector created the most jobs (17%).

Eight projects concerned decision-making activities, responsible for 40% of jobs generated, while three other projects were in production/manufacturing activities, generating 22% of employment.

Indian investments mainly targeted Ile de France (Paris region) and Auvergne-Rhône-Alpes, with each receiving five projects, while more than half of jobs were created in these two regions (31% and 25%, respectively).

* Source: Banque de France, 2023; FDI stock in France (immediate investor) as of December 31, 2022.

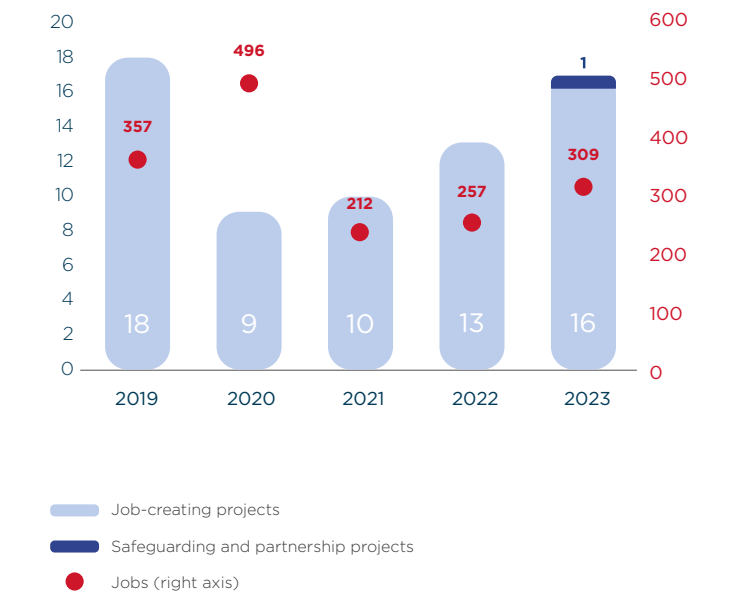
Breakdown of projects by business activity

Business activity	Number		Share	
	Projects	Jobs	Projects	Jobs
Decision-making centers	8	123	47%	40%
Logistics	1	3	6%	1%
Retail outlets	1	7	6%	2%
Production/Manufacturing	3	68	18%	22%
R&D, engineering, design	2	50	12%	16%
Consumer services	2	58	12%	19%
Total	17	309	100%	100%

Top 5 business sectors by projects

Business sector	Number		Share	
	Projects	Jobs	Projects	Jobs
Pharmaceuticals and biotechnologies	3	43	18%	14%
IT services	2	53	12%	17%
Machinery and mechanical equipment	2	30	12%	10%
Aerospace, naval and railway equipment	2	20	12%	6%
Electrical/IT equipment	2	10	12%	3%

Change in projects and jobs since 2019



Top 3 host regions in 2023

ILE DE FRANCE (PARIS REGION) 5 projects

AUVERGNE-RHÔNE-ALPES 5 projects

GRAND EST 2 projects

