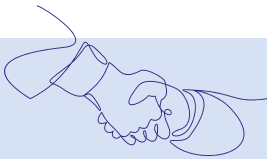


# PORTUGAL

There were seven new investment decisions in France in 2023 by businesses from Portugal, including six that created 113 jobs. Production/manufacturing activities accounted for 40% of projects and jobs over the last three years by Portuguese businesses.



7

projects in 2023, including 6 that were job-creating


113

jobs created by Portuguese projects

40%

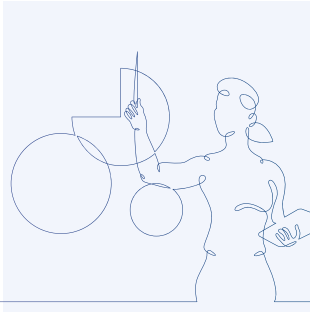
of projects and jobs created in manufacturing since 2021

Ile de France (Paris region):  
#1 host region of Portuguese investments



BUSINESS ACTIVITIES

Manufacturing (3 projects)  
Decision-making centers (2 projects)  
R&D, engineering (2 projects)



Number of projects and jobs by investment type

	Projects	Jobs
Creation	5	109
Expansion	1	4

+1 safeguarding and partnership project



## They chose France in 2023

**Tekever:** Founded in 2001, Tekever is a technology, aerospace and defense business with development and business facilities in the United Kingdom, Portugal and France. The firm specializes in the production of unmanned aerial systems and satellite subsystems. The firm established itself in Toulouse (Occitanie region) to enable its space activities, particularly around satellite communications, to take off. The new subsidiary promotes collaboration with other key players in the French space ecosystem and is expected to hire local talent. Over the next three years, around thirty people are set to be recruited for its Toulouse site.

From 2023, investments in decarbonization, digitalization, safeguarding and technological partnerships are recorded by Business France in the Annual Report, even when they do not generate jobs, as they strengthen French industrial capacity, safeguard the sites of the foreign investors and are part of the “France 2030” attractiveness strategy.

## Portuguese investments in France

The FDI stock\* of businesses from Portugal in France is around €3.4 billion, making Portugal the 17th country with the largest FDI stock in France.

There were seven new investment decisions in France in 2023 by businesses from Portugal, including six that created 113 jobs. Over the last three years, Portuguese businesses created a total of 385 jobs in France.

In 2023, three of the seven investment projects recorded concerned production/manufacturing activities and were responsible for the creation of around 50 jobs. Decision-making centers accounted for two projects and 45 jobs, while R&D/engineering generated two other projects and around twenty jobs.

## Breakdown of projects by business activity

Business activity	Number		Share	
	Projects	Jobs	Projects	Jobs
Decision-making centers	2	45	29%	40%
Production/Manufacturing	3	49	43%	43%
R&D, engineering, design	2	19	29%	17%
Total	7	113	100%	100%

The IT services sector was responsible for the most jobs (40) created in 2023, ahead of electrical/IT equipment (25). Since 2001, the construction and building materials sector has been the leading sector for Portuguese investment for the number of job-creating projects (28% of projects; 16% of jobs), while the energy and recycling sector has created the most jobs (11% of projects; 29% of jobs).

In 2023, Ile de France (Paris region) was the joint leading recipient of Portuguese investment along with Hauts de France (two projects each). Ile de France (Paris region) was also the leading host region for projects during the last three years.

\* Source: Banque de France, 2023; FDI stock in France (immediate investor) as of December 31, 2022.

## Change in projects and jobs since 2019



## Top 5 business sectors by projects

Business sector	Number		Share	
	Projects	Jobs	Projects	Jobs
IT services	1	40	14%	35%
Electrical/IT equipment	1	25	14%	22%
Other	1	24	14%	21%
Aerospace, naval and railway equipment	1	15	14%	13%
Sport and leisure	1	5	14%	4%

Source: Annual Report 2023, Business France

Top 3 host regions in 2023

ILE DE FRANCE (PARIS REGION) 2 projects

HAUTS DE FRANCE 2 projects

AUVERGNE-RHÔNE-ALPES 1 project

