

# Belgium

## Annual Report 2025

There were 138 Belgian investment projects recorded in France in 2025, including 132 that created or maintained 2,291 jobs.<sup>1</sup> Some 30% of projects and 60% of jobs were related to manufacturing activities, demonstrating the attractiveness of France for Belgian industry.

**138** projects in 2025, including 132 that were job-creating

**2,291** jobs created or maintained

**30%** of projects were in manufacturing

More than **1/4** projects were in the Hauts de France region

### Number of projects and jobs by investment type

Investment type	Projects	Jobs
Creation	87	1,005
Expansion	42	1,182
Takeover	3	104
Safeguarding and partnership	6	-

### They chose France in 2025

**FN Browning:** In September 2025, FN Browning finalized the acquisition of Sofisport, a Paris-based global leader in the manufacture of ammunition and components. This strategic transaction confirms FN Browning Group's position among the world's leading manufacturers and strengthens its portfolio of integrated solutions for small arms and ammunition, covering the defense, security, hunting and sports shooting markets. Sofisport subsidiaries operate at approximately fifteen sites in France, Italy, Spain, Canada and the United Kingdom, employing 1,000 people in total.

**Skysun:** The business is continuing its expansion in France with the opening of a new facility in Lyon in 2025, which aims to create 20 jobs, following its successful development in the Grand Est and Ile de France/Paris regions. A rapidly growing player in the solar energy sector, Skysun offers a "zero CAPEX, zero OPEX" model that enables businesses to install photovoltaic power plants and batteries on their surfaces (roofs, car parks and land) without any initial investment, while immediately reducing their energy costs. Thanks to its expertise and turnkey solutions, Skysun aims to support industrial and real estate managers in the Auvergne-Rhône-Alpes region in their decarbonization efforts, while simultaneously strengthening its national network.

### Belgian investments in France

According to its definition,<sup>2</sup> INSEE recorded 1,253 businesses in France originating from Belgium, employing 109,499 full-time equivalents.

In 2025, 138 new Belgian investment projects were recorded in France (7% of the total), of which 132 created or maintained 2,291 jobs, thereby ranking Belgium fifth among countries announcing the most investments in France in 2025 and seventh in terms of job creation.

Nearly one-third of the consumer services projects announced in France in 2025 originated from Belgium (30%), amounting to 41% of all Belgian projects. Furthermore, nearly one-third of the projects (30%) were related to production/manufacturing activities, which also accounted for 60% of the jobs forecast by Belgian businesses in France in 2025.

Sector-wise, Belgian projects accounted for 41% of all projects in the automotive industry announced in France in 2025. In the agri-food sector, one-third of jobs were held by Belgian nationals, while they accounted for one-quarter of all Belgian jobs forecast.

A total of 28% of projects were located in the Hauts de France region, reflecting the advantages of the geographical proximity of this border region. Auvergne-Rhône-Alpes (12%) and Grand Est (11%) completed the top three.

<sup>2</sup> Source: French National Institute for Statistics and Economic Studies (INSEE), 2025; stock of foreign businesses in France, according to the INSEE definition of December 31, 2022, excluding confidential data.

### Breakdown of projects by business activity

Business activity	Number		Share	
	Projects	Jobs	Projects	Jobs
Decision-making centers	14	119	10%	5%
Logistics	5	71	4%	3%
Retail outlets	5	36	4%	2%
Production/Manufacturing	41	1,381	30%	60%
R&D, engineering, design	4	20	3%	1%
Business services	13	318	9%	14%
Consumer services	56	346	41%	15%
<b>Total</b>	<b>138</b>	<b>2,291</b>	<b>100%</b>	<b>100%</b>

### Top 3 business activities

Consumer services	56 projects
Manufacturing	41 projects
Decision-making centers	14 projects

### Top 3 host regions

Hauts de France	38 projects
Auvergne-Rhône-Alpes	17 projects
Grand Est	15 projects

### Top 5 business sectors by projects

Business sector	Number		Share	
	Projects	Jobs	Projects	Jobs
Automotive industry	51	220	37%	10%
Agri-food	15	576	11%	25%
Building, construction	12	212	9%	9%
Consulting and business services	10	143	7%	6%
Chemicals, plastics	8	155	6%	7%

### Change in projects and jobs since 2021 (excluding retail outlets)

