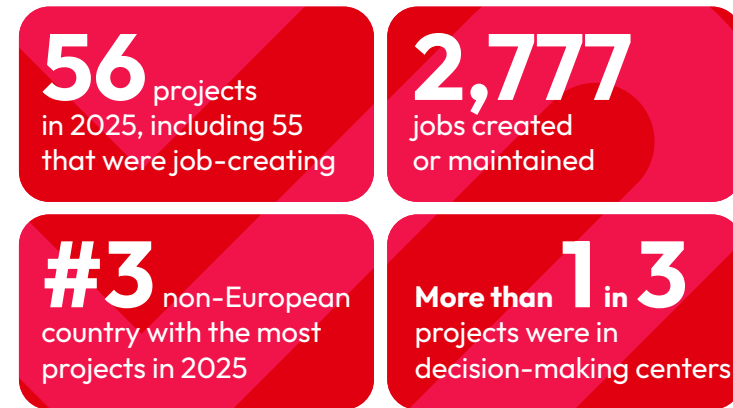


Canada

Annual Report 2025

There were **56 new Canadian investment projects** recorded in France in 2025, with **55 of these projects creating or maintaining 2,777 jobs nationwide**.¹ Canada was the **third largest non-European country to confirm the most investment projects in France during the year**.



They chose France in 2025

Cohere: An international business founded in Canada, Cohere specializes in highly secure, cutting-edge artificial intelligence solutions for businesses. The firm is increasing its presence in Europe with the opening of an office in Paris (Ile de France region), which is becoming one of its strategic hubs for Europe, the Middle East and Africa (EMEA). This establishment supports the business's regional growth and the development of frontier artificial intelligence (AI) technologies, including multilingual language models and secure agentic platforms. The Paris office is expected to double in size within a year, drawing on France's excellent pool of AI talent.

Philomec: Since 2017, Philomec has been applying its expertise in biomechanical modeling to the healthcare sector. It designs digital twins to transform how medical devices are conceived, tested and used. Its scope extends from orthopedic surgery and neurology, to urology and space health projects for astronauts. The French presence has enabled the creation of a two-person R&D team in Marseille (Provence-Alpes-Côte d'Azur region), with two new hires planned for 2026. The clinical and industrial applicability of the tools is expanding thanks to R&D efforts, supported in particular by the French Tech Emergence grant (Bpifrance) and through the ESA Business Incubator Program with The National Centre for Space Studies (CNES) and the Institute for Space Medicine and Physiology (MEDES).

Lallemand: This Canadian group specializes in the development and marketing of yeasts, bacteria and other micro-organisms for the food, animal nutrition and healthcare industries. The business has been established in France since the early 1980s and now employs over 1,000 people across the country. In 2025, it acquired two French firms specializing in food ingredients: Solyve and AIT Ingrédients. With the acquisition of these two SMEs, accounting for approximately 210 employees, Lallemand has further increased its presence in France and plans to invest in the development of these two new businesses.

Number of projects and jobs by investment type

Investment type	Projects	Jobs
Creation	26	302
Expansion	27	1,295
Takeover	2	1,180
Safeguarding and partnership	1	-

Top 3 business activities

Decision-making centers	20 projects
Manufacturing	15 projects
Business services	14 projects

Top 3 host regions

Ile de France (Paris region)	20 projects
Provence-Alpes-Côte d'Azur	9 projects
Auvergne-Rhône-Alpes	7 projects

Canadian investments in France

According to its definition,² INSEE recorded 162 businesses in France originating from Canada, employing 20,502 full-time equivalents.

In 2025, 56 new Canadian projects were recorded in France, of which 55 were expected to create or maintain 2,777 jobs. Canada was ranked sixth among countries forecasting the most jobs in France in 2025.

More than one-third of the projects (36%) were decision-making centers, followed by production/manufacturing activities (27%) and business services (25%), these last two sectors together accounting for the majority of Canadian jobs forecast, 44% and 23%, respectively.

The IT services sector accounted for the most Canadian projects (18%), followed by energy/recycling sectors and consulting/business services (14% each). Energy/recycling was also the sector forecast to generate the most Canadian jobs in 2025 (41%). Of particular note was that nearly half of the building/construction jobs forecast in France in 2025 (48%) originated in Canada.

Ile de France (Paris region) hosted more than one-third of Canadian projects (36%), followed by Provence-Alpes-Côte d'Azur (16%) and Auvergne-Rhône-Alpes (13%).

² Source: French National Institute for Statistics and Economic Studies (INSEE), 2025; stock of foreign businesses in France, according to the INSEE definition of December 31, 2022, excluding confidential data

Top 5 business sectors by projects

Business sector	Number		Share	
	Projects	Jobs	Projects	Jobs
IT services	10	143	18%	5%
Energy and recycling	8	1,142	14%	41%
Consulting and business services	8	504	14%	18%
Building, construction	5	652	9%	23%
Metalworking	5	47	9%	2%

Breakdown of projects by business activity

Business activity	Number		Share	
	Projects	Jobs	Projects	Jobs
Decision-making centers	20	330	36%	12%
Logistics	1	5	2%	0.2%
Retail outlets	1	5	2%	0.2%
Production/Manufacturing	15	1,228	27%	44%
R&D, engineering, design	3	24	5%	1%
Business services	14	645	25%	23%
Consumer services	2	540	4%	19%
Total	56	2,777	100%	100%

Change in projects and jobs since 2021 (excluding retail outlets)

