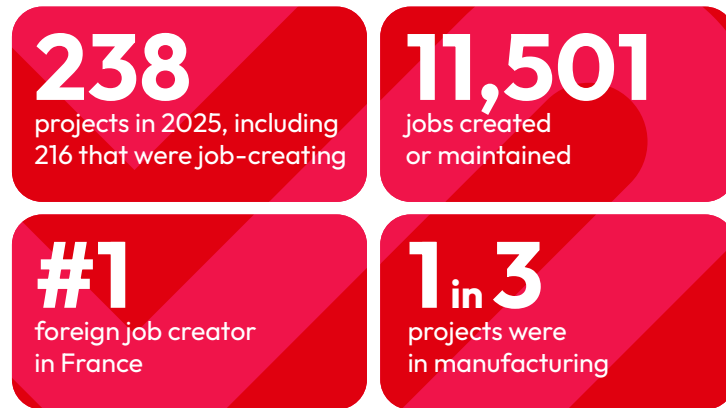


United States

Annual Report 2025

In 2025, the United States was the second leading foreign investor in France, with American firms responsible for 238 investment projects, including 216 that enabled 11,501 jobs to be created or maintained,¹ or 24% of all jobs generated.



Number of projects and jobs by investment type

Investment type	Projects	Jobs
Creation	100	7,611
Expansion	114	3,580
Takeover	2	310
Safeguarding and partnership	22	-

They chose France in 2025

CIRC: This innovative American startup specializes in the chemical recycling of complex textiles, transforming them into high-quality raw materials ready to be used again. Backed by leading investors, such as Patagonia, Taranis, Breakthrough Energy and Inditex, CIRC is establishing its first European industrial site in Saint-Avold (Grand Est region), creating 200 jobs and contributing to France's sovereignty in the circular economy within the textile sector. The site will recycle up to 70,000 tonnes of textiles per year, with construction scheduled to begin in late 2026 and operations expected to start in late 2028.

Anthropic: A cutting-edge artificial intelligence (AI) laboratory developing systems for large businesses and the creator of the Claude large language model, Anthropic officially opened its first office in France on November 7, 2025, in Paris (Ile de France region). This decision reflects the strength of the French AI ecosystem, renowned for its talent and expertise. The firm relies on dedicated sales, operations and applied AI teams to support businesses in the secure adoption of innovative solutions. Anthropic plans to triple its workforce in France by 2026, confirming France's importance in its European strategy and its key role in responsible AI.

Notion: A global leader in artificial intelligence (AI)-powered digital workspaces, Notion has chosen Paris (Ile de France region) as its strategic hub to develop its business across the European Union by 2025. This decision underscores France's attractiveness as one of the business's most dynamic markets, driven by an innovative digital ecosystem and a renowned talent pool. Already widely adopted by millions of users, from startups to large groups, Notion relies on dedicated local teams for sales, partnerships and AI innovation. The firm plans to expand its workforce in 2026, confirming France's key role in its global strategy.

American investments in France

According to its definition,² INSEE recorded 1,373 businesses in France originating from the United States, employing 374,663 full-time equivalents.

In 2025, 238 new American investment projects were recorded in France, 13% of all investments, of which 216 were expected to create or maintain 11,501 jobs (24% of all jobs generated). American businesses were the second largest investors in terms of project numbers and the largest in terms of jobs forecast in France in 2025.

More than one-third of American projects involved production/manufacturing activities (34%), followed by R&D/engineering/design (17%) and decision-making centers (16%). However, the majority of American jobs (55%) were concentrated in logistics. American businesses were also the largest projected job creators in this sector, accounting for 69% of all logistics jobs. Also of note was that the United States was the leading source country for both R&D projects (28%) and jobs (34%).

The leading sector for American investment was IT services, accounting for 17% of projects, with the United States accounting for nearly one-third of all foreign investment projects in this sector (34%) and of forecast jobs (33%). Next came financial services/insurance (7%), where American businesses also represented one-third of projects and jobs in the sector.

American projects were spread across all continental French regions, with one-third located in Ile de France (Paris region), 13% in Auvergne-Rhône-Alpes and 11% in Hauts de France.

² Source: French National Institute for Statistics and Economic Studies (INSEE), 2025; stock of foreign businesses in France, according to the INSEE definition of December 31, 2022, excluding confidential data.

Breakdown of projects by business activity

Business activity	Number		Share	
	Projects	Jobs	Projects	Jobs
Decision-making centers	39	682	16%	6%
Logistics	18	6,359	8%	55%
Retail outlets	15	348	6%	3%
Production/Manufacturing	81	2,027	34%	18%
R&D, engineering, design	40	1,002	17%	9%
Business services	28	822	12%	7%
Consumer services	17	261	7%	2%
Total	238	11,501	100%	100%

Top 3 business activities

Manufacturing	81 projects
R&D, engineering	40 projects
Decision-making centers	39 projects

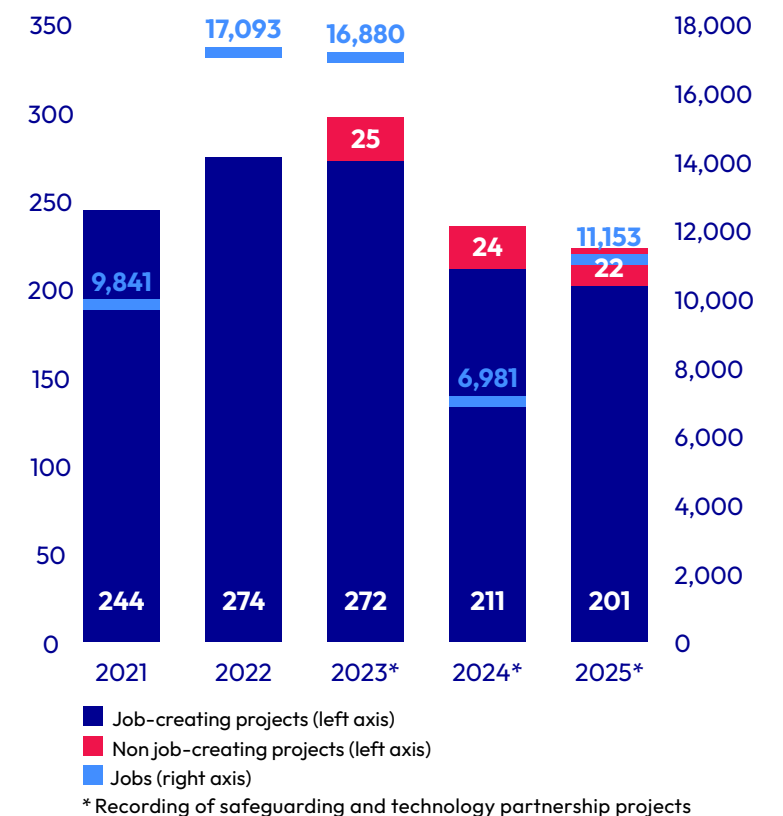
Top 3 host regions

Ile de France (Paris region)	78 projects
Auvergne-Rhône-Alpes	32 projects
Hauts de France	25 projects

Top 5 business sectors by projects

Business sector	Number		Share	
	Projects	Jobs	Projects	Jobs
IT services	40	1,178	17%	10%
Financial services and insurance	17	276	7%	2%
Medical equipment and devices	16	281	7%	2%
Transport, storage	13	6,340	5%	55%
Consulting and business services	13	597	5%	5%

Change in projects and jobs since 2021 (excluding retail outlets)



¹ In 2025, all jobs projected at the time of the investment decision are counted, not just those expected within three years. Furthermore, since 2025, business openings have been counted at the municipal level, rather than the level of *départements*. (See the analysis note in the [Annual Report 2025: Foreign Investment in France](#).)