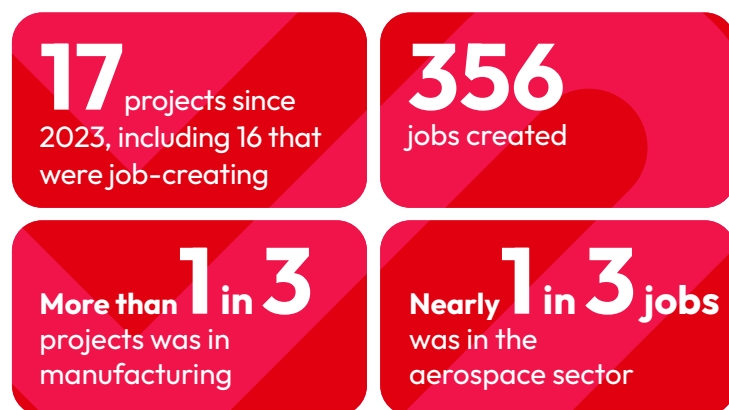


# Portugal

## Annual Report 2025

There were 17 new investment decisions in France between 2023 and 2025 by businesses from Portugal, including 16 that created 356 jobs.<sup>1</sup> Production/manufacturing activities accounted for more than one-third of Portuguese projects and jobs.



### Number of projects and jobs by investment type

Investment type	Projects	Jobs
Creation	12	273
Expansion	4	83
Safeguarding and partnership	1	-

### They chose France in 2025

**Tekever:** This pan-European technology group, specializing in defense and security solutions based on artificial intelligence and established in France since 2024, has opened a drone production facility in Cahors (Occitanie region). Tekever plans to invest €100 million in this project and anticipates creating around 100 jobs in France by 2027. Beyond this initial investment, Tekever aims to build its development in France around strategic partnerships with defense and innovation stakeholders through the creation of a Center of Excellence for dual-use autonomy and the development of a network of testing and evaluation centers across Europe.

### Top 3 business activities

Manufacturing	6 projects
Decision-making centers	5 projects
R&D, engineering	3 projects

### Top 3 host regions

Auvergne-Rhône-Alpes	6 projects
Ile de France (Paris region)	4 projects
Occitanie	2 projects

### Portuguese investments in France

According to its definition,<sup>2</sup> INSEE recorded 143 businesses in France originating from Portugal, employing 6,341 full-time equivalents.

Between 2023 and 2025, 17 new Portuguese investment projects were approved in France, of which 16 were expected to create 356 jobs. The majority of these projects (71%) involved the creation of new establishments, demonstrating the attractiveness of the French economy for Portuguese businesses.

More than one-third of the projects (35%) and jobs (35%) were related to production/manufacturing projects, followed by decision-making centers (29%) and R&D/engineering/design activities (18%). The latter accounted for one-third of the Portuguese jobs forecast in France.

The aerospace/naval/railway equipment, energy/recycling, electrical/IT equipment, and glass/ceramics/minerals/wood/paper sectors each accounted for 12% of Portuguese projects. The most jobs were created in the aerospace sector, accounting for 32% of forecast Portuguese employment.

Seven French regions hosted Portuguese projects, notably Auvergne-Rhône-Alpes (35%) and Ile de France (Paris region) (24%).

<sup>2</sup> Source: French National Institute for Statistics and Economic Studies (INSEE), 2025; stock of foreign businesses in France, according to the INSEE definition of December 31, 2022, excluding confidential data.

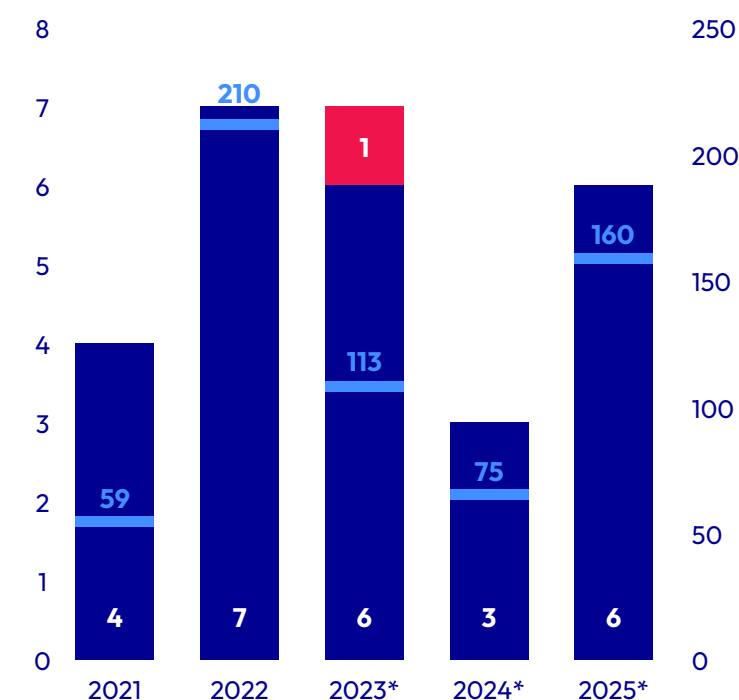
### Top 5 business sectors by projects

Business sector	Number		Share	
	Projects	Jobs	Projects	Jobs
Aerospace, naval and railway equipment	2	115	12%	32%
Energy and recycling	2	40	12%	11%
Electrical/IT equipment	2	35	12%	10%
Glass, ceramics, minerals, wood, paper	2	26	12%	7%
Building, construction	2	9	12%	3%

### Breakdown of projects by business activity

Business activity	Number		Share	
	Projects	Jobs	Projects	Jobs
Decision-making centers	5	65	29%	18%
Retail outlets	1	8	6%	2%
Production/Manufacturing	6	124	35%	35%
R&D, engineering, design	3	119	18%	33%
Business services	2	40	12%	11%
<b>Total</b>	<b>17</b>	<b>356</b>	<b>100%</b>	<b>100%</b>

### Change in projects and jobs since 2021 (excluding retail outlets)



■ Job-creating projects (left axis)  
 ■ Non job-creating projects (left axis)  
 ■ Jobs (right axis)

\*Recording of safeguarding and technology partnership projects