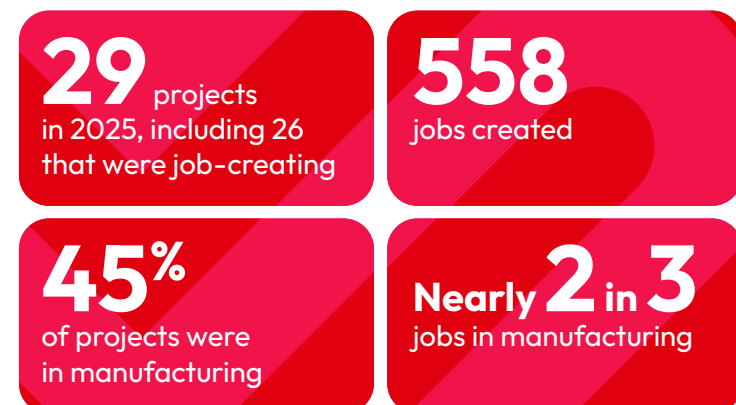


Sweden

Annual Report 2025

In 2025, there were **29 new job-creating investment decisions by Swedish businesses in France, including 26 that created 558 jobs.**¹ A total of **45% of projects and 64% of jobs involved production/manufacturing activities.**



Number of projects and jobs by investment type

Investment type	Projects	Jobs
Creation	13	180
Expansion	13	378
Safeguarding and partnership	3	-

They chose France in 2025

Alfa Laval: The Swedish firm completed the acquisition of the French group Fives' cryogenics business unit in July 2025 for a total of €800 million. Alfa Laval is an industrial group specializing in heat exchange, fluid transfer and separation. This acquisition represents a strategic addition to Alfa Laval's portfolio of solutions and confirms the group's commitment to the energy transition of industry.

Evroc: The business announced its decision to invest in a new hyperscale data center dedicated to artificial intelligence in Mougins (Provence-Alpes-Côte d'Azur region). The facility will have a capacity of up to 96 MW, equivalent to approximately 50,000 GPUs, and is expected to be operational in 2027. Capacity will be deployed in phases, with the complete project representing an investment of up to €4 billion. The site will be Evroc's first "artificial intelligence factory" in France, designed to handle large-scale AI workloads and strengthen European cloud sovereignty. The firm chose Mougins because of its proximity to the Sophia Antipolis innovation cluster.

Swedish investments in France

According to its definition,² INSEE recorded 331 businesses in France originating from Sweden, employing 77,482 full-time equivalents.

In 2025, 29 new Swedish investment projects were recorded in France, of which 26 were expected to create 558 jobs. Sweden's project numbers returned to levels similar to 2023 after a particularly strong year in 2024.

Most projects were in production/manufacturing (45%), far ahead of decision-making centers (24%) and consumer services (14%). Production/manufacturing activities were also projected to create the most jobs (64%), followed by decision-making centers (18%) and retail outlets (11%).

Sector-wise, the household goods sector stood out, accounting for 14% of Swedish projects recorded in 2025. Jobs, meanwhile, were primarily concentrated in the automotive industry (30%), machinery/mechanical equipment (11%) and aerospace/naval/railway equipment (10%) sectors.

In all, 10 French regions hosted Swedish projects, notably Ile de France (Paris region) (31%), Nouvelle Aquitaine (17%) and Auvergne-Rhône-Alpes (14%).

² Source: French National Institute for Statistics and Economic Studies (INSEE), 2025; stock of foreign businesses in France, according to the INSEE definition of December 31, 2022, excluding confidential data.

Breakdown of projects by business activity

Business activity	Number		Share	
	Projects	Jobs	Projects	Jobs
Decision-making centers	7	98	24%	18%
Logistics	1	1	3%	0.2%
Retail outlets	3	60	10%	11%
Production/Manufacturing	13	355	45%	64%
R&D, engineering, design	1	10	3%	2%
Consumer services	4	34	14%	6%
Total	29	558	100%	100%

Top 3 business activities

Manufacturing	13 projects
Decision-making centers	7 projects
Consumer services	4 projects

Top 3 host regions

Ile de France (Paris region)	9 projects
Nouvelle Aquitaine	5 projects
Auvergne-Rhône-Alpes	4 projects

Top 5 business sectors by projects

Business sector	Number		Share	
	Projects	Jobs	Projects	Jobs
Household goods	4	22	14%	4%
Automotive industry	3	165	10%	30%
Machinery and mechanical equipment	3	62	10%	11%
Aerospace, naval and railway equipment	3	58	10%	10%
Energy and recycling	3	45	10%	8%

Change in projects and jobs since 2021 (excluding retail outlets)

